

P.A. RESOURCES BERHAD (Company No. 664612-X)
(Incorporated in Malaysia)

P.A. RESOURCES BERHAD
UNAUDITED INTERIM FINANCIAL STATEMENT

FOR FINANCIAL PERIOD ENDED 31 DEC 2017

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DEC 2017**

(The figures have not been audited)

	As at 31-Dec-17 (Unaudited) RM'000	As at 30-Jun-17 (Audited) RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	71,151	73,009
Trade and loan receivables	7,231	7,087
	<u>78,382</u>	<u>80,096</u>
Current assets		
Inventories	10,752	9,867
Trade receivables	29,360	37,377
Other receivables, deposits and prepayments	2,942	2,032
Tax refund receivables	528	928
Cash and bank balances	15,364	1,517
	<u>58,946</u>	<u>51,721</u>
Total assets	<u><u>137,328</u></u>	<u><u>131,817</u></u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	119,932	99,033
Reserves	(17,277)	(23,710)
	<u>102,655</u>	<u>75,323</u>
Non-controlling interest	(4,683)	(4,684)
Total equity	<u><u>97,972</u></u>	<u><u>70,639</u></u>
LIABILITIES		
Non-current liabilities		
Borrowings	7,342	1,339
Deferred taxation	-	-
	<u>7,342</u>	<u>1,339</u>
Current liabilities		
Trade payables	6,240	12,798
Other payables and accruals	9,932	5,693
Borrowings	15,823	41,348
Current tax liabilities	19	-
	<u>32,014</u>	<u>59,839</u>
Total liabilities	<u>39,356</u>	<u>61,178</u>
Total equity and liabilities	<u><u>137,328</u></u>	<u><u>131,817</u></u>
Net assets per share attributable to equity holders of the Company (sen)	<u><u>10.27</u></u>	<u><u>7.96</u></u>

The condensed consolidated Statement of Financial Position should be read in conjunction with the Audited financial statements for the financial period ended 30 June 2017 and the accompanying explanatory notes attached to the interim financial statements.

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 31 DEC 2017**

(The figures have not been audited)

	Quarter		Year-to-date	
	3 months ended		6 months ended	
	31-Dec-17	31-Dec-16	31-Dec-17	31-Dec-16
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
	RM'000	RM'000	RM'000	RM'000
Revenue	21,297	24,414	50,192	48,167
Cost of sales	(23,632)	(22,510)	(52,897)	(45,398)
Gross profit	(2,335)	1,904	(2,705)	2,769
Other income	143	84	336	187
Other operating expenses	(2,259)	790	(3,161)	708
Distribution and administrative expenses	(1,373)	(1,707)	(2,662)	(3,635)
Operating profit / (loss)	(5,824)	1,071	(8,192)	29
Finance costs	(1,407)	(729)	(2,338)	(1,489)
Profit / (loss) before taxation	(7,231)	342	(10,530)	(1,460)
Tax expenses	-	-	-	-
Profit / (loss) for the period	(7,231)	342	(10,530)	(1,460)
Other comprehensive income				
Deferred tax on revaluation surplus transferred	-	-	-	-
Total comprehensive profit / (loss) for the period	(7,231)	342	(10,530)	(1,460)
Profit / (loss) attributable to:				
Owner of the Company	(7,231)	342	(10,530)	(1,460)
Non-controlling interest	-	-	-	-
	(7,231)	342	(10,530)	(1,460)
Total comprehensive profit / (loss) attributable to:				
Owner of the Company	(7,231)	342	(10,530)	(1,460)
Non-controlling interest	-	-	-	-
	(7,231)	342	(10,530)	(1,460)
Net profit / (loss) per share for profit attributable to the owners of the Company:				
Net profit / (loss) per share (sen)	(0.72)	0.04	(1.05)	(0.16)

The condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 30 June 2017 and the accompanying explanatory notes attached to the interim financial statements.

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 31 DEC 2017**

(The figure have not been audited)

	Attributable to equity holders of the Company						Distributable Retained Earnings RM'000	Total RM'000	Non- controlling interests RM'000	Total Equity RM'000
	Share Capital RM'000	Share Premium RM'000	Revaluation Reserves RM'000	Translation Reserve RM'000	Capital Redemption Reserve RM'000	Other Capital Reserve RM'000				
As at 1 July 2016	94,653	1,490	11,612	(53)	2,890	12,065	(35,157)	87,500	(3,319)	84,181
Total comprehensive profit for the year	-	-	-	53	-	-	(12,230)	(12,177)	(1,364)	(13,541)
Transfer to retained earnings	-	-	(110)	-	-	-	110	-	-	-
Effect from adoption of Companies Act 2016	4,380	(1,490)	-	-	(2,890)	-	-	-	-	-
As at 30 June 2017	99,033	-	11,502	-	-	12,065	(47,277)	75,323	(4,683)	70,640
As at 1 July 2017	99,033	-	11,502	-	-	12,065	(47,277)	75,323	(4,683)	70,640
Rights issue of 757,225,327 new ordinary shares of RM0.05 each	20,900	-	-	-	-	16,962	-	37,862	-	37,862
Total comprehensive loss for the year	-	-	-	-	-	-	(10,530)	(10,530)	-	(10,530)
As at 31 Dec 2017	119,933	-	11,502	-	-	29,027	(57,807)	102,655	(4,683)	97,972

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial period ended 30 June 2017 and the accompanying explanatory notes attached to the interim financial statements.

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE PERIOD ENDED 31 DEC 2017**

(The figures have not been audited)

	31-Dec-17 (Unaudited) RM'000	30-Jun-17 (Audited) RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before taxation	(10,530)	(13,613)
Adjustment for :		
Allowance for impairment losses on :		
- trade receivables		624
Bad debts written off		28
Depreciation of property, plant and equipment	3,570	7,297
Deconsolidation of subsidiary		55
Loss/(Gain) on disposal of plant and equipment	(7)	127
Unrealised loss on foreign exchange	867	325
Interest Expenses	2,310	2,648
Interest Income	(12)	(30)
Plant and equipment written off		47
Reversal of impairment losses on :		
- trade receivables		(139)
Operating (loss) before working capital changes	(3,802)	(2,631)
Decrease in inventories	(885)	990
Decrease/(Increase) in receivables	6,103	11,447
Increase in payables	(2,319)	2,198
Cash generated from operations	(903)	12,004
Interest paid	(2,310)	(2,648)
Income tax paid	400	(222)
Income tax refundable	-	1,160
Net cash generated from operating activities	(2,814)	10,294
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	12	30
Purchase of property, plant and equipment (Note A)	(1,741)	(2,447)
Proceeds from disposal of property, plant and equipment	7	234
Net cash outflow from investing activities	(1,722)	(2,183)
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of hire purchase payables	(58)	(302)
(Repayment of) / proceeds from trade bills payables	(14,490)	(3,762)
Repayment of Revolving credit	(2,000)	(3,000)
Repayment of term loans	(899)	(1,128)
Proceed from term loans	10,308	1,400
(Increase) / Decrease in fixed deposits pledged	377	(29)
Proceeds from issuance of right issues	37,861	-
Net cash outflow from financing activities	31,099	(6,821)
NET DECREASE IN CASH AND CASH EQUIVALENTS	26,563	1,290
Effect of foreign exchange fluctuations	(64)	(64)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD	(13,450)	(14,676)
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	13,049	(13,450)
ANALYSIS OF CASH AND CASH EQUIVALENTS		
Bank overdrafts	(1,735)	(14,015)
Deposits, cash in hand and at banks	14,784	565
Fixed deposits with licensed banks	580	952
	13,629	(12,498)
Fixed deposits pledged	(580)	(952)
	13,049	(13,450)

The condensed consolidated statements of cash flows should be read in conjunction with the audited financial statements for the financial year ended 30 June 2017 and the accompanying explanatory notes attached to the interim financial statements.

NOTES TO THE INTERIM FINANCIAL REPORT
(The figures have not been audited)

PART A – EXPLANATORY NOTES PURSUANT TO MFRS 134

1. BASIS OF PREPARATION

The interim financial report is unaudited and has been prepared in accordance with the requirements of Malaysian Financial Reporting Standards (“MFRS”) 134, Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial report should be read in conjunction with the audited financial statements of the Group for the financial period ended 30 June 2017 which was prepared in accordance with Financial Reporting Standards (“FRS”).

2. SIGNIFICANT ACCOUNTING POLICIES

The Group has adopted the Malaysian Financial Reporting Standards, International Financial Reporting Standards and the provisions of the Companies Act, 2016 in Malaysia for accounting period beginning 1 Jul 2017. As disclosed in the Group’s annual financial statements for the financial statements for the financial year ended 30 June 2017, the following are new/revised accounting standards effective for annual periods beginning on or after 1 July 2017 as follows:

MFRS 9	Financial Instruments
MFRS 14	Regulatory Deferral Account
MFRS 15	Revenue from Contracts with Customers
MFRS 16	Leases
Amendments to MFRS 1	Annual Improvement to MFRS Standard 2014 – 2016 Cycle
Amendments to MFRS 2	Classification and Measurement of Share-based Payment Transaction
Amendments to MFRS 11	Accounting for Acquisition of Interests in Joint Ventures
Amendments to MFRS 12	Annual Improvement to MFRS Standard 2014 – 2016 Cycle
Amendments to MFRS 101	Disclosure Initiative
Amendments to MFRS 107	Statement of Cash Flow – Disclosure Initiative
Amendments to MFRS 112	Recognition of Deferred Tax Assets for Unrealised Losses
Amendments to MFRS 116 and MFRS 138	Clarification of Acceptable Methods of Depreciation and Amortisation
Amendments to MFRS 10, MFRS 12 and MFRS 128	Investment Entities: Applying the Consolidation Exemption
Amendments to MFRS 128	Annual Improvement to MFRS Standard 2014 – 2016 Cycle
Amendments to MFRS 140	Transfers of Investment Property
Clarification of MFRS 15	
IC Interpretation 22 Foreign Currency Transaction and Advance Consideration	
IC Interpretation 23 Uncertainty over Income Tax Treatments	

The adoptions of these standards, amendments and interpretations have no material impact to these interim financial statements.

3. AUDITORS' REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS

The auditors' report for the audited financial statements of the Group for the financial period ended 30 June 2017 was not subject to any qualification.

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4. COMMENTS ABOUT SEASONAL OR CYCLICAL FACTORS

The business of the Group was not affected materially by any seasonally or cyclical factors for the financial quarter under review.

5. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE

There are no unusual items affecting assets, liabilities, equity, net income, or cash flows during the current financial quarter and financial period-to-date.

6. CHANGES IN ESTIMATES

There was no material changes in the estimates used for the presentation of this interim financial statement.

7. DEBT AND EQUITY SECURITIES

There were no issuances, cancellations, repurchases, resales and repayments of debt and equity securities for the financial quarter ended 31 Dec 2017.

8. DIVIDENDS PAID

No dividend was paid during the current financial period.

9. SEGMENTAL INFORMATION

MFRS 8 requires separate reporting of segmental information for operating segments. Operating segments reflects the Group's management structure and the way financial information is regularly reviewed by the Group's chief operating decision maker, which is defined as the Executive Board.

The Group is focused in six areas of activity, extrusion and fabrication, aluminum billets and tolling, construction contract, renewable energy, money lending and others.

<u>6 months</u> <u>period ended</u> <u>31.12.2017</u>	Extrusion and fabrication RM'000	Aluminium billets and tolling RM'000	Construction RM'000	Renewable Energy RM'000	Money Lending RM'000	Others RM'000	Total RM'000
Revenue							
Total Sales	65,275	45,788	(2,922)	786	291	-	109,218
Inter-segment sales	(13,214)	(45,560)	(223)	(29)	-	-	(59,026)
External sales	52,060	1228	(3,145)	757	291	-	50,192
Results							
Profit from operation	(5,165)	1,307	(3,374)	(473)	178	(665)	(8,192)
Finance costs	(498)	(1,543)	(0)	(297)	(0)	-	(2,338)
Taxation	-	-	-	-	-	-	-
Profit after taxation							(10,530)

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9. SEGMENTAL INFORMATION (Cont'd)

6 months period ended 31.12.2017	Extrusion and fabrication RM'000	Aluminium billets and tolling RM'000	Construction RM'000	Renewable Energy RM'000	Money Lending RM'000	Others RM'000	Total RM'000
Assets							
Segment assets	224,082	63,001	2,307	16,136	10,180	(178,378)	137,328
Liabilities							
Segment liabilities	(224,102)	(39,507)	(21,294)	(14,406)	(8,127)	268,080	(39,356)
Other information:							
Capital expenditure	1,061	680	-	-	-	-	1,741
Depreciation	3,134	385	10	41	-	-	3,570
Revenue							
6 months year ended 31.12.2016	Extrusion and fabrication RM'000	Aluminium billets and tolling RM'000	Construction contract RM'000	Renewable Energy RM'000	Money Lending RM'000	Others RM'000	Total RM'000
Revenue							
Total Sales	58,414	40,968	1,802	1,259	271	-	102,714
Inter-segment sales	(13,780)	(40,767)	-	-	-	-	(54,547)
External sales	44,634	201	1,802	1,259	271	-	48,167
Results							
Profit from operation	186	1,030	(1,309)	(54)	163	13	29
Finance costs	(649)	(525)	(6)	(309)	-	-	(1,489)
Taxation	-	-	-	-	-	-	-
Profit after taxation							(1,460)
Assets							
Segment assets	145,213	63,478	11,173	17,100	10,659	(103,510)	144,113
Liabilities							
Segment liabilities	(137,301)	(39,900)	(23,553)	(14,067)	(8,365)	161,794	(61,392)

9. SEGMENTAL INFORMATION (Cont'd)

6 months year ended 31.12.2016	Extrusion and fabrication RM'000	Aluminium billets and tolling RM'000	Construction contract RM'000	Renewable Energy RM'000	Money Lending RM'000	Others RM'000	Total RM'000
Assets							
Other information:							
Capital expenditure	761	-	33	-	-	-	794
Depreciation	3,137	397	123	43	-	-	3,700

10. VALUATION OF PROPERTY, PLANT AND EQUIPMENT

In line with the Group's policy, the properties of the Group were revalued during the last financial year and the resultant revaluation surplus were credited to revaluation surplus in the financial period ended 30 June 2017.

11. SUBSEQUENT EVENTS

There were no material events subsequent to the end of the current financial quarter.

12. CHANGES IN COMPOSITION OF THE GROUP

There was no change to the composition of the group during the quarter under review.

13. CHANGES IN CONTINGENT LIABILITIES AND CONTINGENT ASSETS

There were no material changes in contingent liabilities or contingent assets since the last statement of financial position as at 30 June 2017.

14. CAPITAL COMMITMENTS

There was no material capital commitment for the quarter under review.

PART B - NOTES PURSUANT TO THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

15. PERFORMANCE REVIEW

	Period-to-date		Year To Date	
	31-Dec		31-Dec	
	Revenue		Operating Profit / (Loss)	
	2017	2016	2017	2016
	RM'000	RM'000	RM'000	RM'000
Extrusion and fabrication	52,061	44,634	(5,165)	186
Aluminium billets and tolling	228	201	1,307	1,030
Construction	(3,145)	1,802	(3,374)	(1,309)
Renewable energy	757	1,259	(473)	(54)
Money lending	291	271	178	163
Others	-	-	(665)	13
	<u>50,192</u>	<u>48,167</u>	<u>(8,192)</u>	<u>29</u>

Extrusion and fabrication

Despite an increase in year to date revenue of RM52.1m compared to RM44.6m in the previous year, operating losses was significantly higher at RM5.2m compared to an operating profit of RM0.2m previously. The poorer performance was mainly due to higher LME prices, higher production overheads as well as the adverse effects of the stronger exchange rates of the ringgit against the US .

Aluminium billet and tolling

This segment recorded an internal and external sales of RM45.8m year to date compared to RM40.9m in the previous year. In line with the higher sales operating profits increased to RM1.3m from RM1.0m.

Construction

Year to date revenue for this segment was negative RM3.1m due to rejections of our claims in the final accounts by our customer. This has severely affected the performance of this segment compared to the previous year.

Renewable Energy

Revenue is significantly lower at RM0.7m compared to RM1.3m previously. In line with the lower revenue operating losses increased to RM0.5 m compared to RM0.1m

Money Lending

Both revenue and operating profits were consistent compared to the previous corresponding quarter.

Others

This was mainly expenses incurred by the holding company and other dormant companies.

16. QUARTERLY RESULTS COMPARISON

	Quarter ended		Quarter ended	
	Revenue		Operating Profit / (Loss)	
	31-Dec-2017	30-Sep-2017	31-Dec-2017	30-Sep-2017
	RM'000	RM'000	RM'000	RM'000
Extrusion and fabrication	22,986	29,074	(3,242)	(1,923)
Aluminium billets and tolling	124	105	621	685
Construction	(2,000)	(1,145)	(2,064)	(1,310)
Renewable energy	40	717	(716)	243
Money lending	147	144	89	88
Others	-	-	(513)	(152)
	<u>21,297</u>	<u>24,033</u>	<u>(5,824)</u>	<u>(2,369)</u>

Extrusion and fabrication

Sales for this quarter was low than the previous quarter at RM22.9m compared to RM29.1m. Operating losses was also higher at RM3.2m compared to RM1.9m. As mentioned earlier the higher LME prices, higher production overheads, the foreign exchange rates as well as the lower volumes for this quarter were the main reasons contributing to the poorer performance.

Aluminium billet and tolling

Sales for this quarter was RM24.1m compared to RM21.7m in the previous quarter. Despite the higher revenue operating profits was lower at RM0.6m compared to RM0.7m. The lower operating profits was mainly due to the higher material cost for the current quarter.

Construction

As mentioned in note 15 the poor performance for this quarter was mainly due to the rejection of our claims by our customer in the final accounts.

Renewable Energy

Sales for this quarter was extremely low at RM0.04m compared to RM0.7m previously. This together with higher operating expenses resulted in an operating loss of RM0.7m compared to an operating gain of RM0.2m previously.

Money Lending

Both revenue and operating income were consistent for the two quarters under review.

17. COMING QUARTER PROSPECTS

Extrusion and fabrication

Sales for the coming quarter is expected to better. Improvements have also been made in the production process which should reduce production overheads. Purchasing of raw materials can be done in bulk with the funds from the rights issue, hence reducing production cost.

Sales to First Solar is targetted to begin in early 2018 with volumes steadily increasing towards the end of the year and beyond. With all these measures in place this segment is hopeful of turning around in the near future.

Aluminium billet and tolling

This segment should perform better in the coming quarters as volumes is expected to increase.

Construction

The management will be making final decisions on the direction of this segment after due considerations of all possible alternatives.

Renewable Energy

Sales is expected to be slow due to the intense competition in this segment.

Money Lending

The performance of this segment is expected to be consistent with revenue remaining steady.

18. PROFIT FORECAST OR PROFIT GUARANTEE

No profit forecast or profit guarantee has been issued by the Group.

19. RELATED PARTY TRANSACTIONS

- (i) There were no related party transactions entered into by the Company and/or its subsidiaries during the financial period to date.
- (ii) There were no transactions with the directors and key management personnel other than the remuneration package paid to them in accordance with the terms and conditions of their appointment.

20. TAXATION

	Current Quarter	Current Year To Date
	31-Dec-2017	31-Dec-2017
	RM'000	RM'000
Current period / year:		
- current taxation	-	-
- deferred taxation	-	-
	<u> </u>	<u> </u>
	<u> </u>	<u> </u>

The taxation of the Group and the Company, is determined by applying the Malaysian income tax rate @ 24% to profit before taxation as stipulated in paragraph 2A, schedule 1, part 1 of the Income tax Act, 1967.

21. STATUS OF CORPORATE PROPOSALS

The New Rights Shares and Warrants were listed and quoted on the Main Market of Bursa Malaysia Securities Berhad on 22 December 2017, marking the completion of the Rights Issue with Warrants. The proceed of RM37.86m has to date been utilised as follows:

	RM'000
Repayment of bank borrowings	13,320
Working Capital	16,127
Purchase of Factory Equipment	784
Expenses in relation to the Rights Issue with Warrants	580
Total Utilised	30,811

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22. GROUP BORROWINGS

The Group's borrowings as at 31 Dec 2017 comprise the following: -

	RM'000	RM'000
(a) Current		
Bank Overdraft (Secured)	1,735	
Trade bills payable (Secured)	6,296	
Revolving credit (Secured)	3,000	
Foreign Currency Trade Loan	-	
Hire purchase liabilities	104	
Term loans (Secured)	<u>4,688</u>	
		15,823
(b) Non-current		
Term loans (Secured)	7,139	
Hire purchase liabilities	<u>203</u>	
		<u>7,342</u>
		<u><u>23,165</u></u>

The above banking facilities of the Group are secured by way of:-

- (a) The Group's freehold land and factory buildings;
- (b) The Group's leasehold land and building;
- (c) Fixed deposits of the Group;
- (d) Corporate guarantee(s) given by the Company; and
- (e) Joint and several guarantees by certain directors.

23. REALISED AND UNREALISED PROFITS AND LOSSES

On 25 March 2010, Bursa Malaysia Securities Berhad ("Bursa Malaysia") issued a directive to all issuers pursuant to Paragraphs 2.06 and 2.23 of Bursa Malaysia Main Market Listing Requirements. The directive requires all listed issuers to disclose the breakdown of the unappropriated profits or accumulated losses as at the end of the reporting period, into realised and unrealised profits and losses.

On 20 December 2010, Bursa Malaysia further issued guidance on the disclosure and format required.

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The breakdown of accumulated losses of the Group as at the reporting date, into realised and unrealised losses, pursuant to the directive, is as follows:

	Year to date 31-Dec 2017 RM'000
Total accumulated losses of the Company and it's subsidiaries:	
- Realised	(144,550)
- Unrealised	867
	<u>(143,683)</u>
Consolidation adjustments	85,876
Accumulated losses as per financial statements	<u><u>(57,807)</u></u>

24. DIVIDEND

No dividend has been recommended for the current financial quarter.

25. EARNINGS PER SHARE

The basic earnings per share for the financial period has been calculated by dividing the net profit/loss after tax and non-controlling interest attributable to shareholders by the weighted average number of ordinary shares in issue during the period.

a. Basic earning per share

	Quarter Ended		Year To Date	
	31-Dec-2017	31-Dec-2016	31-Dec-2017	31-Dec-2016
Net profit / (loss) attributable to shareholders (RM'000)	(7,230)	342	(10,529)	(1,460)
Weighted average number of ordinary shares in issue ('000)	1,000,031	906,241	1,000,031	906,241
Net profit / (loss) per share (sen)	(0.72)	0.04	(1.05)	(0.16)

b. Diluted earnings per share

There is no potential diluted earnings per share during the period.

26. PROFIT / (LOSS) BEFORE TAXATION

	Quarter Ended		Year Ended	
	31-Dec		31-Dec	
	2017	2016	2017	2016
	RM'000	RM'000	RM'000	RM'000
This is stated after charging :-				
Depreciation on property, plant & equipment	1,782	1,853	3,570	3,700
Foreign exchange losses / (gain)				
- realized	300	(1,008)	644	(883)
- unrealised	735	(584)	867	(1,370)
Interest expense:				
- term loans	95	137	274	295
- hire purchase	4	7	8	14
- bank overdrafts	267	292	555	596
- trade line facilities	1,021	273	1,473	553
- revolving credits		-		-
Loss/(gain) on disposal of plant and equipment	(7)	-	(7)	-
Plant and equipment written off	-	-	-	-
And after crediting:-				
- allowance for doubtful debt		-	-	-
- agency fee, net of foreign exchange effect		-	-	-
- miscellaneous	135	179	324	414
- interest income	7	4	12	9

There was no gain or loss on disposal of quoted or unquoted investments or properties, impairment of assets, impairment of receivables, written down of inventories, gain or loss on derivatives and exceptional items for the current quarter under review and financial year-to-date ended 31 Dec 2017.

27. AUTHORISATION FOR ISSUE

The interim financial statements were authorised for issue by the Board of directors in accordance with a resolution of the directors on 27th February 2018.